

S.No. 4 - Norms set by the Organisation for discharge of its Functions

Every year Hindustan Prefab Limited enters into a Memorandum of Understanding with its Administrative Ministry laying down targets against various financial and non-financial parameters on the basis of which the performance of the company is evaluated.

The company has formulated a standardised 'General Terms and Conditions of the Contract' in award of works.

The company also follows the specifications laid down by CPWD/State Government at project sites. The company has also devised a MIS for proper monitoring of Projects.